

**August 12, 2024**

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 <b>Scrip Code: 502219</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Symbol: BOROENEW</b>
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Dear Sir / Madam,

**Sub: Review of progress of fund raising through Rights Issue**

In furtherance of our intimation dated August 07, 2024, please note that the Board of Directors of the Company (the “**Board**”) at its meeting held today, i.e. August 12, 2024, inter alia, reviewed the progress of fund raising through rights issue of equity shares for an amount aggregating up to Rs. 450 crores (“**Rights Issue**”). The Board took note of the in-principle approvals received for Rights Issue, from the BSE Limited and the National Stock Exchange of India Limited.

Post receipt of other necessary approvals, detailed terms of the Rights Issue including but not limited to the issue price, rights entitlement ratio, record date, timing and terms of payment will be determined by the Board or its duly authorised committee, in accordance with applicable laws.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 04:08 p.m.

You are requested to take the above on record.

For **Borosil Renewables Limited**

**Ravi Vaishnav**  
**Company Secretary & Compliance Officer**  
**(Membership no. ACS – 34607)**

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